

Building Decarbonization Hybrid Heating Rebates and Financing

Rebates of up to \$2,000* for a single (1) zone household or up to \$4,000 for a two (2) zone household. Financing of up to \$25,000* also available.**

Upgrade to qualifying equipment and you may be eligible for rebates, including up to a \$2,000* rebate for an air source heat pump (ASHP)/cold climate air source heat pump (ccASHP) in a single zone household or up to a \$4,000* rebate for a ASHP/ccASHP and a secondary ccASHP in a two zone household (see chart below), as well as incentives from New Jersey Natural Gas (NJNG), including 0%* APR financing through NJNG's On-Bill Repayment Program (OBRP).



Enhanced rebates and financing options are available for income-eligible customers. Visit savegreen.com/residential/income-qualified-programs for more information.

Equipment Eligibility	NJNG Rebate*
<p><u>Air Source Heat Pump (ASHP) Ducted or Ductless</u> Sized to the cooling load SEER2 ≥ 15.2, EER2 ≥ 11.7, HSPF2 ≥ 7.8</p> <p><u>Cold Climate Air Source Heat Pump (ccASHP)</u> SEER2 ≥ 15.2, EER2 ≥ 10, HSPF2 ≥ 8.1 COP ≥ 1.75 at 5° F</p>	<ul style="list-style-type: none"> • Lesser of \$2,000 or 30% of qualifying equipment and installation costs for first ASHP/ccASHP. • For low-to-moderate income (LMI) qualified customers, rebate amount is the lesser of \$3,000 or 40% of qualifying equipment and installation costs with a max rebate of \$3,000 for first ASHP/ccASHP. • Above rebate incentives for the first ASHP/ccASHP. Below rebate incentives for each additional ASHP/ccASHP purchased and installed at the service address associated with the customer account:
Heat Pump Integrated Controls	Up to \$1,500 per unit
<p><u>Additional ASHP</u> Tier 1: SEER2 ≥ 15.2, EER2 ≥ 11.7, HSPF2 ≥ 7.8</p>	\$500
<p>Tier 2: SEER2 ≥ 17.1, EER2 ≥ 11.7, HSPF2 ≥ 7.8</p>	\$750
<p><u>Additional ccASHP</u> SEER2 ≥ 15.2, EER2 ≥ 10, HSPF2 ≥ 8.1 COP ≥ 1.75 at 5° F</p>	\$2,000

Please note, each piece of qualifying equipment must be installed at the service address associated with the customer account, and include integrated controls.



877-455-NJNG (6564)

www.savegreen.com

*Terms and conditions apply. All offers are subject to available funding. Maximum OBRP 0% APR financing for eligible NJNG customers is \$25,000. All loans are net of NJNG rebates. For a single zone/system, the maximum rebate of \$2,000 is available for the purchase of a qualifying high efficiency ASHP/ccASHP. For a dual zone/system, the maximum rebate of \$4,000 is available for the purchase of a qualifying high efficiency ASHP and a ccASHP with a SEER2 ≥ 15.2, EER2 ≥ 10, HSPF2 ≥ 8.1, COP ≥ 1.75 at 5° F rating. NJNG reserves the right, with approval of the State of New Jersey Board of Public Utilities, to terminate, modify, suspend, or extend this rebate program. NJNG rebates and incentives do not apply to new construction. Offer applies to qualifying equipment purchased and installed by June 30, 2027. Rebate applications must be postmarked within 120 days of equipment purchase date. Customer must submit a paid receipt and proof of permit with NJNG application. Visit savegreen.com/residential/hvac-and-water-heating for rebates and financing terms and conditions.